S-0215.1			

## SENATE BILL 5004

State of Washington 58th Legislature 2003 Regular Session

By Senators Jacobsen, Fairley, Kastama and Kohl-Welles

Read first time 01/13/2003. Referred to Committee on Higher Education.

- AN ACT Relating to the Hispanic American endowed scholarship
- 2 program; and adding a new chapter to Title 28B RCW.
- 3 BE IT ENACTED BY THE LEGISLATURE OF THE STATE OF WASHINGTON:
- NEW SECTION. Sec. 1. The legislature recognizes the benefit to 4 5 our state and nation of providing equal educational opportunities for all races and nationalities. The legislature finds that Hispanic 6 7 American students are underrepresented in Washington's colleges and universities. 8 The legislature also finds that past discriminatory 9 practices have resulted in this underrepresentation. 10 endowed scholarship program to help Hispanic American students obtain a higher education will help to rectify past discrimination by 11 providing a means and an incentive for Hispanic American students to 12 13 pursue a higher education. The state will benefit from contributions made by Hispanic Americans who participate in a program of higher 14 15 education.
- NEW SECTION. Sec. 2. Unless the context clearly requires otherwise, the definitions in this section apply throughout this chapter.

p. 1 SB 5004

- (1) "Institution of higher education" or "institution" means a 1 2 college or university in the state of Washington which is accredited by an accrediting association recognized as such by rule of the higher 3 education coordinating board. 4
  - (2) "Board" means the higher education coordinating board.
- (3) "Eligible student" or "student" means a Hispanic American 6 7 student as defined by the board in consultation with the advisory committee described in section 4 of this act, who is a financially 8 9 needy student, as defined by the board, who is a resident student, as defined by RCW 28B.15.012(2), who is a full-time student at an 10 institution of higher education, and who promises to use his or her 11 education to benefit other Hispanic Americans. 12
- NEW SECTION. Sec. 3. The Hispanic American endowed scholarship 13 program is created. The program shall be administered by the board. 14 In administering the program, the board's powers and duties shall 15 16 include but not be limited to:
- (1) Selecting students to receive scholarships, with the assistance 17 of a screening committee composed of persons involved in helping Hispanic American students obtain a higher education; 19
  - (2) Adopting necessary rules and guidelines;
  - (3) Publicizing the program;

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- 22 (4) Accepting and depositing donations into the endowment fund created in section 7 of this act; 23
- 24 (5) Requesting and accepting from the state treasurer moneys earned from the trust fund and the endowment fund created in sections 6 and 7 25 26 of this act;
- (6) Soliciting and accepting grants and donations from public and 27 private sources for the program; and 28
- (7) Naming scholarships in honor of Hispanic Americans who have 29 30 acted as role models.
- NEW SECTION. Sec. 4. The board shall establish an advisory 31 committee to assist in program design and to develop criteria for the 32 screening and selection of scholarship recipients. The committee shall 33 34 be composed of persons involved in helping Hispanic American students 35 obtain higher education. The criteria shall include a priority for

SB 5004 p. 2 1 upper-division or graduate students. The criteria may include a 2 priority for students who are majoring in program areas in which 3 expertise is needed by the state's Hispanic Americans.

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NEW SECTION. Sec. 5. The board may award scholarships to eligible students from moneys earned from the endowment fund created in section 7 of this act, or from funds appropriated to the board for this purpose, or from any private donations, or from any other funds given to the board for this program. For an undergraduate student, the amount of the scholarship shall not exceed the student's demonstrated financial need. For a graduate student, the amount of the scholarship shall not exceed the student's demonstrated need or the stipend of a teaching assistant, including tuition, at the University of Washington, whichever is higher. In calculating a student's need, the board shall consider the student's costs for tuition, fees, books, supplies, transportation, room, board, personal expenses, and child care. student's scholarship awarded under this chapter shall not exceed the amount received by a student attending a state research university. A student is eligible to receive a scholarship for a maximum of five years. However, the length of the scholarship shall be determined at the discretion of the board.

NEW SECTION. Sec. 6. The Hispanic American endowed scholarship trust fund is established. The trust fund shall be administered by the state treasurer. Funds appropriated by the legislature for the trust fund shall be deposited into the fund. All moneys deposited in the fund shall be invested by the state treasurer. Notwithstanding RCW 43.84.092, all earnings of investments of balances of the trust fund shall be credited to the fund. At the request of the board, and when conditions set forth in section 8 of this act are met, the treasurer shall transfer state matching moneys and any earned interest from the trust fund to the Hispanic American scholarship endowment fund. No appropriation is required for expenditures from the trust fund.

NEW SECTION. Sec. 7. The Hispanic American scholarship endowment fund is established. The endowment fund shall be administered by the state treasurer. Moneys received from the board, private donations, state matching moneys and any earned interest, and funds received from

p. 3 SB 5004

any other source may be deposited into the endowment fund. All moneys deposited in the endowment fund shall be invested by the state treasurer. Notwithstanding RCW 43.84.092, all earnings of investments of balances of the endowment fund shall be credited to the endowment fund. At the request of the board, the treasurer shall release earnings from the endowment fund to the board for scholarships. No appropriation is required for expenditures from the endowment fund.

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The principal of the endowment fund shall not be invaded. The earnings on the fund shall be used solely for the purposes set forth in section 5 of this act.

11 <u>NEW SECTION.</u> **Sec. 8.** The board may request that the treasurer 12 deposit fifty thousand dollars of state matching funds and any earned 13 interest into the Hispanic American scholarship endowment fund when the board can match the state funds with an equal amount of private cash 14 15 donations. Private cash donations means moneys from nonstate sources 16 that include, but are not limited to, federal moneys, and assessments 17 by commodity commissions authorized to conduct research activities, including but not limited to research studies authorized under RCW 18 15.66.030 and 15.65.040. 19

NEW SECTION. Sec. 9. Sections 1 through 8 of this act constitute a new chapter in Title 28B RCW.

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SB 5004 p. 4